

DEPARTMENT OF ADMINISTRATION
GENERAL SERVICES DIVISION
STATE PROCUREMENT BUREAU

<http://gsd.mt.gov>



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March 4, 2010

STATE OF MONTANA
TERM CONTRACT ADDENDUM

T.C. #: SPB09-1081D

TITLE: BULK PROPANE

MONTHLY PRICING ADDENDUM NO. 29

To All Agencies and Contract Holders:

Please make the following **PRICING ADJUSTMENT** to the above-referenced "Term Contract":

PRICE CHANGE-Effective March 4, 2010 through March 31, 2010, INCREASE your original term contract pricing by \$0.28.

This pricing adjustment is a result of average posted pricing of Billings/Laurel refineries as of, or nearest to, the 1st day of each month (unless otherwise noted):

<u>October 17, 2008</u>	<u>\$0.9850/gallon</u>
December 8, 2009	\$1.2900
December 17, 2009	\$1.3650
December 24, 2009	\$1.4150
December 31, 2009	\$1.5083
January 5, 2010	\$1.5683
January 7, 2010	\$1.6750
January 12, 2010	\$1.7750
January 19, 2010	\$1.5767
January 21, 2010	\$1.5367
January 27, 2010	\$1.4967
February 2, 2010	\$1.4667
March 1, 2010	\$1.4667
<u>March 4, 2010</u>	<u>\$1.2667</u>

This addendum changes the pricing for all Term Contracts included as part of the Statewide Bulk Propane Purchasing Program administered by the State Procurement Bureau. The Statewide Program includes vendor contracts awarded under Term Contracts SPB09-1081D and SPB09-1082D. In addition, the Program will include small purchase contracts as determined necessary by the State Procurement Bureau.

A combined list of vendor awards by location is available under "Propane, Bulk" on the State's Term Contract webpage (<http://gsd.mt.gov/apps/termcontracts/default.aspx>). The Statewide Program award list is presented as an *additional link* labeled "Attachment B Bulk Propane Bid Award".

Additional contract terms are not affected by this addendum.

Sincerely,
Devin Garrity

Thursday, March 04, 2010 5:03 AM

Subject: Rack Message for Billings MT GRS 03-04-2010 06:02:26

Propane

03/04/2010 06:00:54 CT

Prices BEFORE prompt payment discount

PADD4 0162 Billings, MT

Currency=USD, Unit of Measure=GLL

SUPPLIER	CITY	TERMINAL	EX	C	Propne	MOVE	DATE	TERM
Cenex	B	Larl	Cenex	Y	-1.2500	-0.0500	0304	N-10
Conoco	U	Blln	COP	Y	1.2700	-----	0303	1/4c
Cenex	B	Blln	COP	Y	-1.2800	-0.0150	0304	N-10
<u>Rack Average</u>					1.2667			
Rack Low					1.2500			
Rack High					1.2800			
Branded Average					1.2650			
Unbranded Average					1.2700			
Branded Low					1.2500			
Branded High					1.2800			
Unbranded Low					1.2700			
Unbranded High					1.2700			
Contract Average		03/04/2010			1.2667			
Thur/Pub/Avg		03/04/2010			1.2667			
Contract NET Avg		03/04/2010			1.2658			